

IDB Trust Services Limited

Issue of U.S.\$1,000,000,000 Trust Certificates due 2018

with, *inter alia*, the benefit of a Guarantee (in respect of the payment obligations arising under the Portfolio relating to the Certificates) provided by

THE ISLAMIC DEVELOPMENT BANK

under the

U.S.\$6,500,000,000

Trust Certificate Issuance Programme

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Trust Certificates in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) (**Prospectus Directive**) (each, a **Relevant Member State**) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Trust Certificates. Accordingly any person making or intending to make an offer in that Relevant Member State of the Trust Certificates may only do so in circumstances in which no obligation arises for IDB Trust Services Limited or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither IDB Trust Services Limited, the IsDB nor any Dealer has authorised, nor do they authorise, the making of any offer of Trust Certificates in any other circumstances.

Part A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Conditions**) set forth in the Base Prospectus dated 8 June 2012 and the supplemental Base Prospectus dated 21 May 2013 which together constitutes a base prospectus (the **Base Prospectus**) for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Trust Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive. These Final Terms contain the final terms of the Trust Certificates and must be read in conjunction with such Base Prospectus as so supplemented.

Full information on the Issuer, the IsDB and the offer of the Trust Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplemental Base Prospectus are available for viewing during normal business hours at the specified office of the Principal Paying Agent set out in the Base Prospectus.

1. (i) Issuer, Trustee : IDB Trust Services Limited
(ii) Guarantor (in respect of The Islamic Development Bank (the **IsDB**) obligations under the Portfolio):
2. Series Number: 15
3. Specified Currency or Currencies: U.S. dollars

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|-----|---|---|
| 4. | Aggregate Nominal Amount of Series: | U.S.\$1,000,000,000 |
| 5. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denominations: | U.S.\$200,000 and integral multiples of U.S.\$1,000 up to and including U.S.\$199,000 |
| | (ii) Calculation Amount: | U.S.\$1,000 |
| 7. | (i) Issue Date: | 4 June 2013 |
| | (ii) Return Accrual Commencement Date: | The Issue Date |
| 8. | Maturity Date: | 4 June 2018 |
| 9. | Periodic Distribution Amount Basis: | 1.535 per cent. Fixed Periodic Distribution Amount |
| 10. | Dissolution Basis: | Dissolution at par |
| 11. | Change of Periodic Distribution Amount or Dissolution Basis: | Not Applicable |
| 12. | (i) Call Options: | Not Applicable |
| | (ii) Date of Issuer Board approval for issuance of Trust Certificates obtained: | 16 May 2013 |
| 13. | Status of the Trust Certificates: | Limited recourse, unsubordinated obligations |
| 14. | Method of distribution: | Syndicated |

PROVISIONS RELATING TO PERIODIC DISTRIBUTION AMOUNTS (IF ANY) PAYABLE

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| 15. | Fixed Periodic Distribution Amount Provisions | Applicable |
| | (i) Fixed Amount: | U.S.\$7.675 per Calculation Amount |
| | (ii) Periodic Distribution Date(s): | 4 December and 4 June in each year adjusted in accordance with the Following Business Day Convention |
| | (iii) Rate: | 1.535 per cent. per annum payable semi-annually in arrear |
| | (iv) Return Accumulation Period: | Condition 7.5 (<i>Return Accumulation Period</i>) applies |
| | (v) Broken Amount(s): | Not Applicable |
| | (vi) Day Count Fraction: | 30/360 |
| | (vii) Other terms relating to the method of calculating Periodic | Not Applicable |

Distribution Amount for Fixed
Periodic Distribution Amount
Trust Certificates:

16. Floating Periodic Distribution Amount Provisions Not Applicable

PROVISIONS RELATING TO DISSOLUTION

17. Optional Dissolution (Call) Not Applicable
18. Final Dissolution Amount U.S.\$1,000 per Calculation Amount
19. Early Dissolution Amount (Tax): Final Dissolution Amount
20. Dissolution Event As listed in sub-paragraphs (a) to (f) inclusive of Condition 14 (*Dissolution Events*)

GENERAL PROVISIONS APPLICABLE TO THE TRUST CERTIFICATES

21. Form of Trust Certificates: Registered Trust Certificates:

Global Trust Certificate exchangeable for interests in Individual Trust Certificates in the limited circumstances specified in the Global Trust Certificate.
22. Additional Financial Centre(s) or other special provisions relating to Periodic Distribution Dates: Not Applicable
23. Other terms or special conditions Not Applicable

DISTRIBUTION

24. If syndicated, names of Managers: *Joint Lead Managers*

Barwa Bank P.Q.S.C., CIMB Bank (L) Limited, Crédit Agricole Corporate and Investment Bank, National Bank of Abu Dhabi PJSC, Natixis, NCB Capital Company, The Royal Bank of Scotland plc and Standard Chartered Bank

Co-Lead Manager

Bank of London and the Middle East Plc
25. If non-syndicated, name of Dealer: Not Applicable
26. Additional selling restrictions: Not Applicable
27. Non-exempt Offer: Not Applicable

PROVISIONS IN RESPECT OF THE PORTFOLIO

28. Portfolio: As specified in Annex 1

29.	Trust Assets:	Condition 5.1 (<i>Trust Assets</i>) applies
30.	Application of Trust Assets (Prior to Dissolution):	As specified in Condition 5.2 (<i>Application of Trust Assets prior to Dissolution</i>)
31.	Application of Trust Assets (Following a Dissolution):	As specified in Condition 5.3 (<i>Application of Trust Assets on Dissolution Date</i>)
32.	Maximum Rate of Return:	3.4 per cent. per annum
33.	Certificateholder Contribution:	U.S.\$1,000,000,000
34.	Certificateholder Entitlement:	As set out in the Master Trust Deed
35.	Record Date:	Whilst the Trust Certificates are represented by a Global Trust Certificate, the date which is at the close of the business day (being for this purpose a day on which Euroclear and Clearstream, Luxembourg are open for business) before each Periodic Distribution Date.
36.	Calculation Date(s):	31 May and 30 November in each year, the first Calculation Date being 30 November 2013.
37.	Calculation Period:	Semi-annually
38.	Report Date(s)	The first (1 st) day after each Calculation Date (or if such day is not a Business Day, the next following Business Day). The first Report Date is expected to be 1 December 2013.
39.	Settlement Date(s)	The date falling four days after each Calculation Date (or if such date is not a Business Day, the next following Business Day).

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issuance and admission to trading on the Regulated Market of the London Stock Exchange of the Trust Certificates described herein pursuant to the U.S.\$6,500,000,000 Trust Certificate Issuance Programme of IDB Trust Services Limited with, *inter alia*, the benefit of a Guarantee provided by the IsDB in respect of the payment obligations relating to the assets constituting the Portfolio.

RESPONSIBILITY

Each of IDB Trust Services Limited and the IsDB accepts responsibility for the information contained in these Final Terms.

Signed on behalf of **IDB Trust Services Limited:**

By:  Cheryl Heslop
Alternate Director
Duly authorised

Signed on behalf of the **Islamic Development Bank:**

By:
Duly authorised

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RESPONSIBILITY

Each of IDB Trust Services Limited and the IsDB accepts responsibility for the information contained in these Final Terms.

Signed on behalf of **IDB Trust Services Limited:**

By:

Duly authorised

Signed on behalf of the **Islamic Development Bank:**

By: 

Duly authorised

Name: **BIRAMA BOUBACAR SIDIBE**

Title: **VICE PRESIDENT (OPERATIONS)**

Part B – Other Information

1 LISTING

- (i) Listing London Stock Exchange / Bursa Malaysia Securities Berhad (under the Exempt Regime)
- (ii) Admission to trading Application has been made by the Trustee (or on its behalf) for the Trust Certificates to be admitted to trading on the Regulated Market of the London Stock Exchange with effect from 4 June 2013.

2 RATINGS

- Ratings: The Programme has been rated:
- Standard & Poor's Credit Market Services Europe Limited: AAA
- Moody's Investors Service Inc.: Aaa
- Fitch France S.A.S.: AAA
- Standard & Poor's Credit Markets Services Europe Limited is established in the European Union under Regulation (EC) No. 1060/2009 (as amended). As such, Standard & Poor's Credit Markets Services Europe Limited is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation.
- Moody's Investors Service Inc. is not established in the European Union and is not registered in accordance with Regulation (EC) No. 1060/2009 (as amended). The ratings by Moody's Investors Service Inc. are expected to be endorsed by Moody's Investors Service Ltd. in accordance with Regulation (EC) No.1060/2009 (as amended).
- Fitch France S.A.S. is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

"Save as discussed in "*Subscription and Sale*" of the Base Prospectus, so far as the Issuer or the IsDB is aware, no person involved in the offer of the Trust Certificates has an interest material to the offer."

4 ESTIMATED TOTAL EXPENSES

Estimated total expenses GBP 1,000
related to the admission to
trading:

5 Fixed Periodic Distribution Amount Trust Certificates only – YIELD

Indication of yield: 1.535 per cent. per annum

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 Floating Periodic Distribution Amount Trust Certificates only – HISTORIC RATES

Not Applicable

7 OPERATIONAL INFORMATION

ISIN Code: XS0939694138

Common Code: 093969413

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial paying agent(s): HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom

Names and addresses of additional paying agent(s) (if any): Not applicable

Annex 1

Portfolio

The Issuer does not intend to provide post-issuance information to investors.

List of Assets Comprised in the Portfolio in Respect of US\$ 1 Billion Trust Certificates (Series 15)

Items	Assets	Amount (in USD)	Composition
1	Items's under Disbursement Sukuk	943,200,828	95.28%
2	Total:	69,000,000	6.72%
Exp Weighted Average rate of return		1,011,200,828	
		3.400%	

S/N	Country	Project ID	Description	Approved Amount USD	ID	Disbursed amount USD	Completion %
1	Azerbaijan	2AZ-0032	JANUB POWER PLANT	203,874,000.00	115,285,030.30	171,155,497.35	84%
2	Pakistan	2PAK0117	KHWAR HYDROPOWER PLANT	100,552,266.60	82,158,541.27	122,397,338.60	82%
3	Indonesia	2IND0131	PAPUA-INTEGRATED COMMUNITY DRIVEN DEVELOPMENT (ICDD)	60,000,000.00	42,748,833.36	65,357,279.70	93%
4	Kazakhstan	2KHZ0050	RECONSTR. OF 58 KM ROAD SECTION OF SOUTH-CENTRAL-TARBAZ	185,000,000.00	132,857,779.41	168,197,490.48	90%
5	Indonesia	2IND0148	INTEGRATED COMMUNITY DRIVEN DEVELOPMENT (ICDD) PHASE II	136,000,000.00	83,667,455.77	124,937,665.00	91%
6	Turkey	2TUR0016	BEREKET-ETREK-TURKMINISTAN-NEA N BORDER RAILWAY [1431H]	189,890,000.00	112,245,450.06	167,611,640.76	88%
7	Pakistan	2PAK0114	RECONSTRUCT. OF RURAL HOUSING FOR VICTIMS OF EARTHQUAKE	127,000,000.00	85,010,625.41	123,956,446.50	97%
(3) ISTENRAA UNDER DISBURMENT					631,638,715.58	943,200,828.42	

S/N	Description	Profit Dates		Redemption (ID)		Return (ID)		Repayment Schedule		Maturity date	Coupon rate
		Start	End	Redemption (USD)	Redemption (ID)	Return (USD)	Return (ID)	Principal (USD)	Principal (ID)		
1	Saudi Electricity Sukuk 2023 (KS0908512410)	08-Apr	08-Oct	60,000,000.00	42,189,571.81	1,465,248.85	2,187,990.00	31,500,000.00	31,500,000.00	8-Apr-23	3.475%
4	Emirates Airfines Sukuk 2023 (KS09064232310)	19-Mar	19-Sep	5,000,000.00	3,348,378.72	117,238.39	190,000.00	2,500,000.00	2,500,000.00	16-Apr-18	3.800%
(2) SHUKUK								34,000,000.00	34,000,000.00		
Total								66,000,000.00	66,000,000.00		

* ID Exchange rate
ID = 1.49325 USD